

## General Fund Revenue Budget Projections 2017/18 to 2021/22

For consideration by Cabinet 16 January 2018

BUDGET PROJECTIONS		2017/18	2018/19	2019/20	2020/21	2021/22
		£'000	£'000	£'000	£'000	£'000 <i>NEW</i>
	<b>Original Revenue Budget / Forecast</b>	15,839	16,200	16,481	17,887	19,523
	<b>Changes to Budget Projection - Cabinet 05 December</b>	266	200	522	868	
	<b>Base Budget Changes after Cabinet 05 December</b>					
	Pay Award		191	496	668	774
	Salt Ayre Leisure Centre - Net Spa Income		95	62	36	0
	Revenues - Court Costs		(60)	(61)	(62)	(63)
	New Homes Bonus Grant		(232)	(448)	(548)	(348)
	Other net changes across all services	(44)	(123)	(116)	(123)	(132)
	<b>General Fund Revenue Budget</b>	16,061	16,271	16,936	18,726	19,754
	Settlement Funding Assessment:					
	Revenue Support Grant	(1,605)	(941)	(200)	0	0
	Retained Business Rates - Baseline Funding	(5,357)	(5,518)	(5,641)	(5,765)	(5,892)
	Business Rates - Safety Net Adjustment	401				
	Business Rates - Tariff Adjustment	280	300	307	313	320
	Renewable Energy Income	(935)	(965)	(994)	(1,015)	(1,042)
	Estimated Collection Fund Surplus	-	0	-	-	-
	<b>Council Tax Requirement</b>	8,845	9,147	10,408	12,259	13,140
	<b>Estimated Council Tax Income - (Based on current MTFs of £5 per year)</b>	8,623	9,022	9,362	9,708	10,037
	<b>Latest Base Budget Deficit</b>	222	125	1,046	2,551	3,103
	<i>Original MTFs Savings Requirement</i>	-	512	994	2,103	
	<i>Change</i>	+222	(387)	+52	+448	

### General Fund Unallocated Balance

BALANCES		<i>£M</i>
	<b>Original Projected Balance as at 31 March 2017</b>	<b>(4.476)</b>
	Budgeted Contribution	(0.165)
	2016/17 Actual Underspend	(0.249)
	2017/18 Forecast Overspend	+0.222
	<b>Projected Balance as at 31 March 2018</b>	<b>(4.668)</b>
	<b>Less Agreed Minimum Level of Balances</b>	<b>1.500</b>
	<b>Available Balances</b>	<b>(3.168)</b>